AN ORDINANCE BY COUNCILMEMBER KWANZA HALL

08-O-<u>-</u>

AN ORDINANCE TO AMEND THE FY 2009 GENERAL FUND BUDGET BY TRANSFERRING TOTAL APPROPRIATIONS IN THE AMOUNT OF EIGHT HUNDRED FIFTY THOUSAND DOLLARS (\$850,000) FROM NDP, PARKS AND LAW TO THE CONSULTANT PROFESSIONAL SERVICES ACCOUNT IN THE DEPARTMENT OF FINANCE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta (hereinafter "City"), like many local governments, has been impacted by national economic conditions resulting in reduced revenue from local sources, decreased revenue share from State and Federal authorities and increased health and pension benefit costs; and

WHEREAS, the Mayor committed to the City Council that a thorough review of the City's financial operations and policies be conducted; and

WHEREAS, the City is in the process of hiring a new senior team to lead the Department of Finance and is directing that team to develop and implement a "turnaround" plan for the Department (the "Turnaround Team"); and

WHEREAS, the City requires the assistance of a pension and financial services management consultants to support the execution of the turnaround plan and to assist the CFO in other reform initiatives, in particular rising health and pension benefit costs, that may arise from the operations review; and

WHEREAS, the City has identified eight hundred fifty thousand dollars (\$850,000) in available funds derived from the city-wide administrative cuts implemented.

NOW, THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

Section 1: That the FY 2009 (General Fund) Budget be and hereby is amended as follows:

TRANSFER FROM APPROPRIATIONS

NDP: 1001.200205.5212001.7520000 500,000

PARKS: 1001.140301.5212001.6110000 323,774

LAW: 1001.080101.5212001.1530000 26,226

TOTAL \$850,000.00

TRANSFER TO APPROPRIATIONS

FINANCE:

1001.100101.5212001.1320000

850,000

Section 2: That all ordinances and parts of ordinances in conflict herewith are waived for purposes of this ordinance only, and only to the extent of such conflict.